

CITY OF LAFAYETTE, MINNESOTA  
SUMMARY FINANCIAL REPORT

RECEIPTS AND DISBURSEMENTS FOR GENERAL OPERATIONS  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

The purpose of this report is to provide a summary of financial information concerning the City of Lafayette to interested citizens. The complete financial statements may be examined at the City Hall, 791 Main Avenue Lafayette, MN. Questions about this report should be directed to Sandy Burger, City Clerk/Treasurer, at 507 228 8241.

	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>	<u>Percent</u> <u>Increase</u> <u>(Decrease)</u>
<b>RECEIPTS:</b>			
Taxes and Assessments	\$ 227,308	\$ 203,695	11.59 %
Licenses and Permits	2,833	2,388	18.63 %
Intergovernmental	210,379	188,082	11.85 %
Charges for Services	51,969	55,005	(5.52)%
Investment Earnings	627	1,680	(62.68)%
Miscellaneous	25,991	83,258	(68.78)%
Transfer In	<u>10,232</u>	<u>11,189</u>	<u>(8.55)%</u>
Total Receipts	<u>\$ 529,339</u>	<u>\$ 545,297</u>	<u>(2.93)%</u>
Per Capita	<u>937</u>	<u>965</u>	
<b>DISBURSEMENTS:</b>			
Current			
General Government	\$ 68,174	\$ 84,560	(19.38)%
Public Safety	149,846	123,424	21.41 %
Public Works	94,065	178,595	(47.33)%
Culture and Recreation	77,763	38,558	101.68 %
Economic Development	815	1,038	(21.48)%
Miscellaneous	46	108	(57.41)%
Debt Service:			
Principal Payments	38,940	29,201	33.35 %
Interest Payments	17,655	16,827	4.92 %
Miscellaneous	592	400	48.00 %
Capital Outlay	4,502	161,886	(97.22)%
Transfer Out	<u>28,077</u>	<u>11,189</u>	<u>150.93 %</u>
Total Disbursements	<u>\$ 480,475</u>	<u>\$ 527,510</u>	<u>(8.92)%</u>
Per Capita	<u>850</u>	<u>934</u>	
Governmental Long-term Indebtedness	<u>\$ 165,000</u>	<u>\$ 190,000</u>	<u>(13.16)%</u>
Per Capita	<u>292</u>	<u>336</u>	
General Fund Cash Balance - December 31	<u>\$ 501,820</u>	<u>\$ 470,983</u>	<u>6.55 %</u>
Per Capita	<u>888</u>	<u>834</u>	