CITY OF LAFAYETTE, MINNESOTA SUMMARY FINANCIAL REPORT

RECEIPTS AND DISBURSEMENTS FOR GENERAL OPERATIONS GOVERNMENTAL FUNDS DECEMBER 31, 2024

The purpose of this report is to provide a summary of financial information concerning the City of Lafayette to interested citizens. The complete financial statements may be examined at the City Hall, 791 Main Avenue Lafayette, MN Questions about this report should be directed to Sandy Burger, City Clerk/Treasurer, at 507 228 8241.

Taxes and Assessments \$ 328,039 \$ 243,054 34.97 % Licenses and Permits 2,667 2,868 (7.01)% Intergovernmental 197,659 210,530 (6.11)% Charges for Services 44,218 52,606 (15.94)% Investment Earnings 20,027 10,911 83.55 % Miscellaneous 72,042 54,971 31.05 % Transfer In 109,590 59,547 84.04 % Issuance of Debt - 110,000 (100,00)% Total Receipts 774,242 744,487 4.00 % Per Capita 1,658 937 DISBURSEMENTS: Current 60,000 47,4487 4.00 % Public Safety 118,885 136,870 (13.14)% Public Works 102,275 122,463 (16.48)% Culture and Recreation 66,070 47,712 38.48 % Miscellaneous 124 15,307 (99.19)% Debt Service: Principal Payments 50,896 50,584 <th>RECEIPTS:</th> <th></th> <th>Total 2024</th> <th></th> <th>Total 2023</th> <th>Percent Increase (Decrease)</th>	RECEIPTS:		Total 2024		Total 2023	Percent Increase (Decrease)
Licenses and Permits	Taxes and Assessments	\$	328.039	\$	243 054	34 07 %
Intergovernmental 197,659 210,530 (6.11)% Charges for Services 44,218 52,606 (15,94)% Investment Earnings 20,027 10,911 83.55 % Miscellaneous 72,042 54,971 31.05 % Transfer In 109,590 59,547 84.04 % Issuance of Debt - 110,000 (100,00)% Total Receipts \$ 774,242 \$ 744,487 4.00 % Per Capita 1.658 937 DISBURSEMENTS: Current Separate Service Separate Service 102,275 122,463 (16,48)% Public Safety 118,885 136,870 (13.14)% 110,40	Licenses and Permits	*	•	Ψ	,	
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Investment Earnings	Charges for Services		,			• ,
Miscellaneous 72,042 54,971 31.05 % Transfer In 109,590 59,547 84.04 % Issuance of Debt - 110,000 (100,00)% Total Receipts \$ 774,242 \$ 744,487 4.00 % Per Capita 1,658 937 DISBURSEMENTS: Current General Government \$ 103,813 \$ 102,685 1.10 % Public Safety 118,885 136,870 (13.14)% Public Works 102,275 122,463 (16.48)% Culture and Recreation 66,070 47,712 38.48 % Miscellaneous 124 15,307 (99.19)% Debt Service: *** *** Principal Payments 50,896 50,584 0.62 % Interest Payments 16,826 14,366 17.12 % Miscellaneous 400 6,172 (93.52)% Capital Outlay 134,866 4,857 2,676.73 % Transfer Out 124,267 59,547 108.69			•		·	• ,
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Per Capita 1,658 937	Total Receipts	\$	774.242	· \$_		,
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Public Works 102,275 122,463 (16.48)% Culture and Recreation 66,070 47,712 38.48 % Miscellaneous 124 15,307 (99.19)% Debt Service: 97.100 124 15,307 (99.19)% Principal Payments 50,896 50,584 0.62 % 14,366 17.12 % Miscellaneous 400 6,172 (93.52)% Capital Outlay 134,866 4,857 2,676.73 % Transfer Out 124,267 59,547 108.69 % Total Disbursements 718,422 \$560,563 28.16 % Per Capita 1,538 1,200 Governmental Long-term Indebtedness \$200,000 \$225,000 (11.11)% Per Capita 428 482			118,885		136,870	(13.14)%
Culture and Recreation 66,070 47,712 38.48 % Miscellaneous 124 15,307 (99.19)% Debt Service: Principal Payments 50,896 50,584 0.62 % Interest Payments 16,826 14,366 17.12 % Miscellaneous 400 6,172 (93.52)% Capital Outlay 134,866 4,857 2,676.73 % Transfer Out 124,267 59,547 108.69 % Total Disbursements \$ 718,422 \$ 560,563 28.16 % Per Capita 1,538 1,200 Governmental Long-term Indebtedness \$ 200,000 \$ 225,000 (11.11)% Per Capita 428 482	·		102,275		122,463	, ,
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Total Disbursements	· ····	-	124,267		59,547	
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Per Capita 428 482 General Fund Cash Balance - December 31 \$ 336,733 \$ 309,239 8.89 %	Per Capita	***************************************	1,538			
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Per Capita 428 482 General Fund Cash Balance - December 31 \$ 336,733 \$ 309,239 8.89 %		\$		\$_	225,000	(11.11)%
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Per Capita		\$		\$_	309,239	<u>8.89</u> %
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